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<u>Claims</u>

What is claimed is:

- 1. An absorbable polyester with at least one monophosphate functionality per absorbable polyester chain.
- 2. A conjugate comprising an absorbable polyester according to claim 1 and a peptide and/or a bioactive agent, where the peptide and bioactive agent have at least one interactive amino group, wherein the monophosphate functionality forms a linkage with the amino group.
- 3. A conjugate according to claim 2 wherein the peptide is selected from the group consisting of p-Glu-His-Trp-Ser-Tyr-D-Trp-Leu-Arg-Pro-Gly-NH₂, H-β-D-Nal-Cys-Tyr-D-Trp-Lys-Val-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond, N-hydroxyethylpiperazinyl-acetyl-D-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond and N-hydroxyethylpiperazinyl-ethylsulfonyl-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond, or a pharmaceutically acceptable salt thereof.
- 4. A solid absorbable microparticle which comprises the absorbable polyester according to claim 1 and having a surface, wherein more than one percent of the monophosphate functionality resides on the surface of the absorbable microparticle.
- 5. A conjugate comprising the absorbable microparticle according to claim 4 and a peptide and/or a bioactive agent, where the peptide and bioactive agent have at least one interactive amino group, wherein the monophosphate functionality on the surface of the absorbable microparticle forms a linkage with the amino group.
- 6. A conjugate according to claim 5 wherein the peptide is selected from the group consisting of p-Glu-His-Trp-Ser-Tyr-D-Trp-Leu-Arg-Pro-Gly-NH₂, H-β-D-Nal-Cys-Tyr-D-Trp-Lys-Val-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond, N-hydroxyethylpiperazinyl-acetyl-D-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond and N-hydroxyethylpiperazinyl-ethylsulfonyl-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond, or a pharmaceutically acceptable salt thereof.
- 7. An acylated or alkylated absorbable polysaccharide, having one or more terminal monophosphate functionality per molecule.
- 8. An acylated or alkylated absorbable polysaccharide according to claim 7 wherein said absorbable polysaccharide is an acylated gamma-cyclodextrin.

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- 9. A conjugate comprising the alkylated or acylated absorbable polysaccharide according to claim 7 and a peptide and/or a bioactive agent, where the peptide and bioactive agent have at least one interactive amino group, wherein the monophosphate functionality forms a linkage with the amino group.
- 10. A conjugate according to claim 9 wherein the peptide is selected from the group consisting of p-Glu-His-Trp-Ser-Tyr-D-Trp-Leu-Arg-Pro-Gly-NH₂, H-β-D-Nal-Cys-Tyr-D-Trp-Lys-Val-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond, N-hydroxyethylpiperazinyl-acetyl-D-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond and N-hydroxyethylpiperazinyl-ethylsulfonyl-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH₂ where the two Cys are bonded by a disulfide bond, or a pharmaceutically acceptable salt thereof.
- 11. An absorbable polyester according to claim 1, wherein the polyester chain comprises one or more monomers selected from the group consisting of L-lactic acid, D-lactic acid, DL-lactic acid, malic acid, citric acid, tartaric acid, ϵ -caprolactone, ϵ -caproic acid, alkylene oxalate, cycloalkylene oxalate, alkylene succinate, β -hydroxybutyrate, glycolide, glycolic acid, L-lactide, D-lactide, DL-lactide, meso-lactide, trimethylene carbonate, p-dioxanone, 1,5-dioxepan-2-one and 1,4-dioxepan-2-one and any optically active isomers, racemates, or copolymers thereof.
- 12. An absorbable polyester/according to claim 11 further comprising one or more polyethylene glycol segments covalently linked to said polyester.
- 13. A conjugate comprising an absorbable polyester according to claim 12 and a peptide and/or a bioactive agent, where the peptide and bioactive agent have at least one interactive amino group, wherein the monophosphate functionality forms a linkage with the amino group.
- 14. A conjugate according to claim 13 wherein the peptide is selected from the group consisting of p-Glu-His-Trp-Ser-Tyr-D-Trp-Leu-Arg-Pro-Gly-NH $_2$, H- β -D-Nal-Cys-Tyr-D-Trp-Lys-Val-Cys-Thr-NH $_2$ where the two Cys are bonded by a disulfide bond, N-hydroxyethylpiperazinyl-acetyl-D-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH $_2$ where the two Cys are bonded by a disulfide bond and N-hydroxyethylpiperazinyl-ethylsulfonyl-Phe-Cys-Tyr-D-Trp-Lys-Abu-Cys-Thr-NH $_2$ where the two Cys are bonded by a disulfide bond, or a pharmaceutically acceptable salt thereof.
- 15. A pharmaceutical composition comprising a conjugate according to claim 2 and a pharmac utically acceptable carrier.

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- 16. A pharmaceutical composition comprising a conjugate according to claim 5 and a pharmaceutically acceptable carrier.
- 17. A pharmaceutical composition comprising a conjugate according to claim 9 and a pharmaceutically acceptable carrier.
- 18. A pharmaceutical composition comprising a conjugate according to claim 13 and a pharmaceutically acceptable carrier.
- 19. An absorbable polymer according to claim 1 for use as an acidic excipient of a cyanoacrylate composition.
- 20. A method for making a low melting phosphorylated-hydroxyl-bearing polyester having 1% to 60% crystallinity, which comprises reacting a hydroxyl-bearing polyester with an excess of pyrophosphoric acid to yield the phosphorylated-hydroxyl-bearing polyester.
- 21. A method for making a phosphorylated-acylated cyclodextrin, which comprises reacting an acylated cyclodextrin with an excess of pyrophosphoric acid to yield the phosphorylated-acylated cyclodextrin.
- 22. A method for making a phosphorylated-alkylated cyclodextrin, which comprises reacting an alkylated cyclodextrin with an excess of pyrophosphoric acid to yield the phosphorylated-alkylated cyclodextrin.
- 23. A method for making phosphorylated microparticles, which comprises reacting a hydroxyl-bearing microparticle with excess pyrophosphoric acid to yield the phosphorylated microparticles.
- 24. A method of making an acylated-phosphorylated polysaccharide, which comprises reacting a polysaccharide concurrently with a heated mixture of pyrophosphoric acid and an acylating agent to yield the acylated-phosphorylated polysaccharide.
- 25. A method according to claim 24, wherein the polysaccharide is cyclodextrin and the acylating agent is propionic anhydride or acetic anhydride.
- 26. A phosphorylated-grafted-acylated cyclodextrin having one or more monophosphate functionality.
- 27. A method of preparing phosphorylated-grafted-acylated cyclodextrin, which comprises heating a monomer with an acylated cyclodextrin in the presence of a catalytic amount of stannous octoate for about 2-24 hours at about 100 °C to 200 °C to form a reaction mixture comprising grafted-acylated cyclodextrin; dissolving the reaction

mixture in acetone to make an acetone solution; precipitating the acetone solution in ice water to form a precipitate; isolating the precipitate; drying the precipitate to give a dried precipitate; and reacting the dried precipitate with an excess of pyrophosphoric acid to yield the phosphorylated-grafted-acylated cyclodextrin.

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A conjugate comprising a phosphorylated-grafted-acylated cyclodextrin 28. and a peptide and/or a bioactive agent, where the peptide and bioactive agent have at least one interactive amino group and the monophosphate group forms a linkage with the amino group.

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